

**NC STATE**

Presented by Krista Ringler

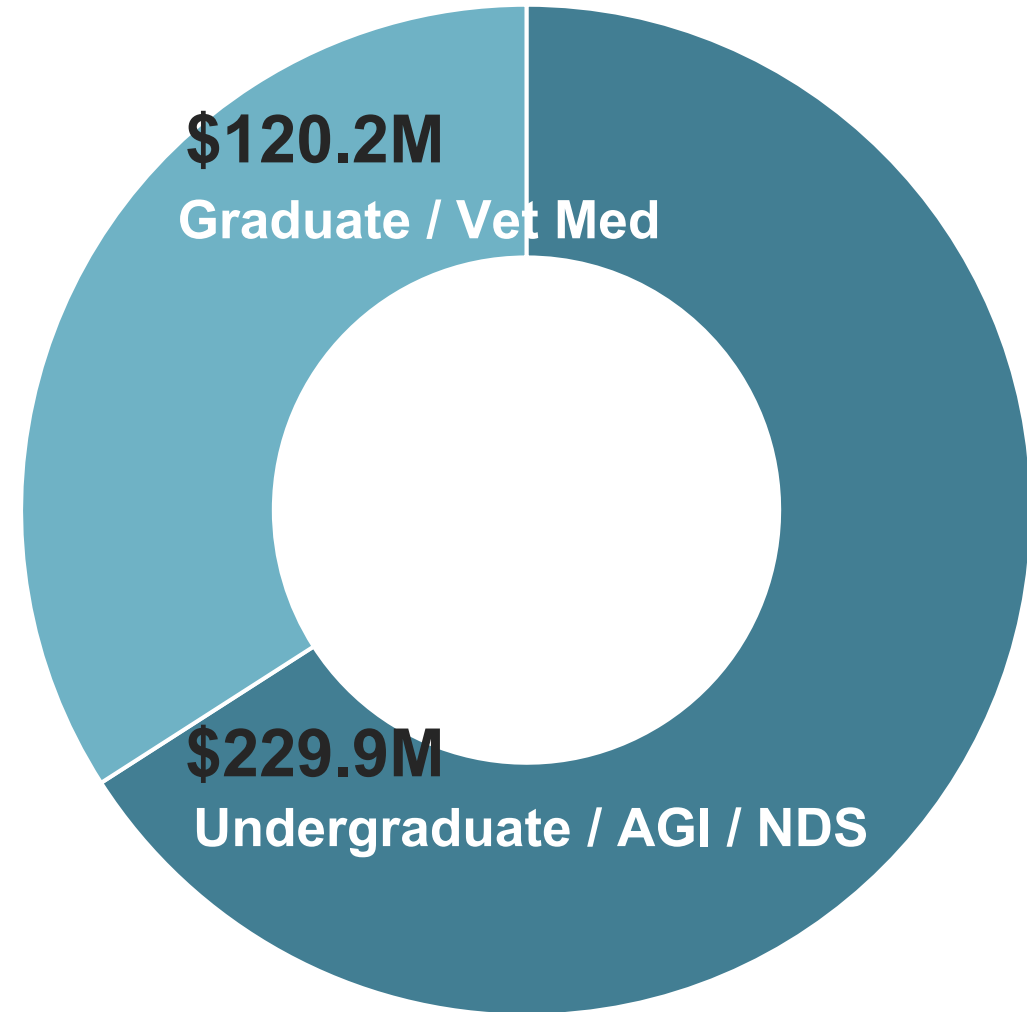
# Scholarships and Financial Aid 2021 Update



# TOTAL FINANCIAL AID

Fall 2020 – Spring 2021

**\$350.1 Million**



# TYPES OF FINANCIAL AID

Fall 2020 – Spring 2021

## Scholarships and Grants

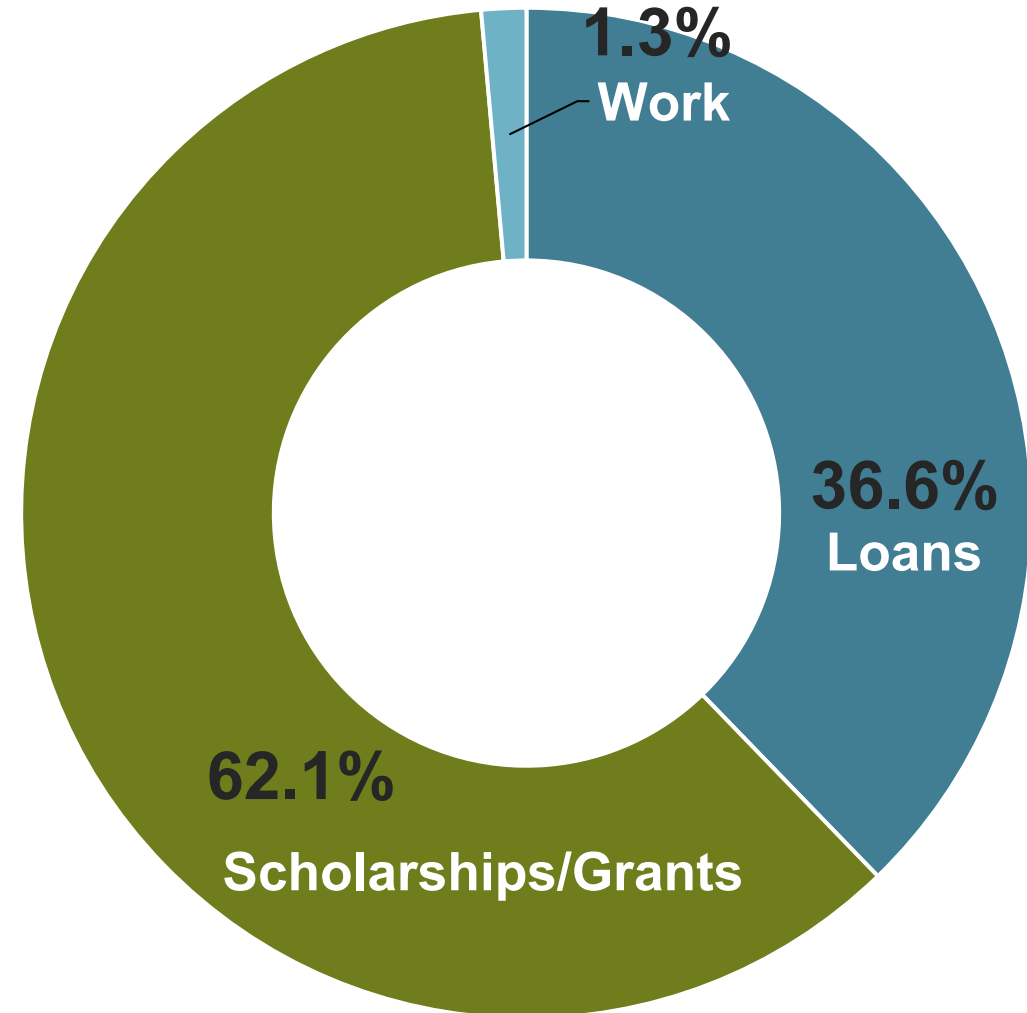
Gift Aid

- No repayment
- Based on merit and/or need

## Loans and Work

Self Help Aid

- Must be earned or repaid
- Based on merit and/or need



# SOURCES OF FINANCIAL AID

Fall 2020 – Spring 2021

\$350.1 Million

## Federal

- Pell Grants
- SEOG Grants
- Student/Parent Loans
- Federal Work Study

## State

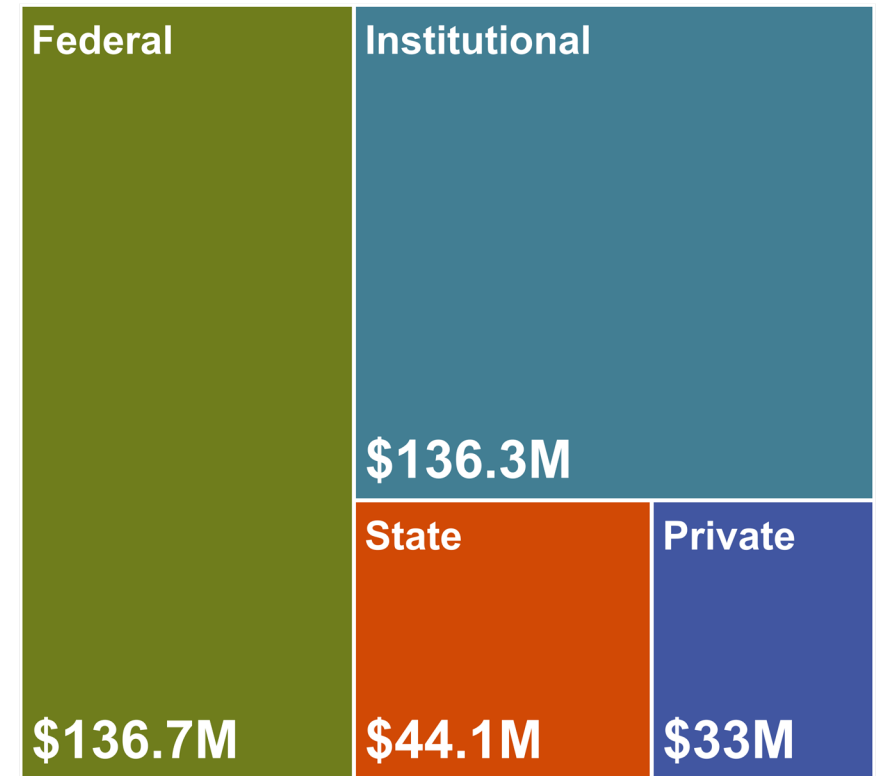
- UNC Need Based Grant
- Lottery Scholarship
- Tuition Assistance/Remission
- Scholarships/loans administered by NC State Education Assistance Authority

## Institutional

- Endowment funds/annual gifts
- Graduate Fellowships
- CITI/academic enhancement funds
- Appropriated grants/escheat funds

## Private

- Clubs, churches, civic groups, businesses and other organizations



# SOURCES OF FINANCIAL AID

Institutional Aid for Undergraduate and AGI

\$83.2 Million

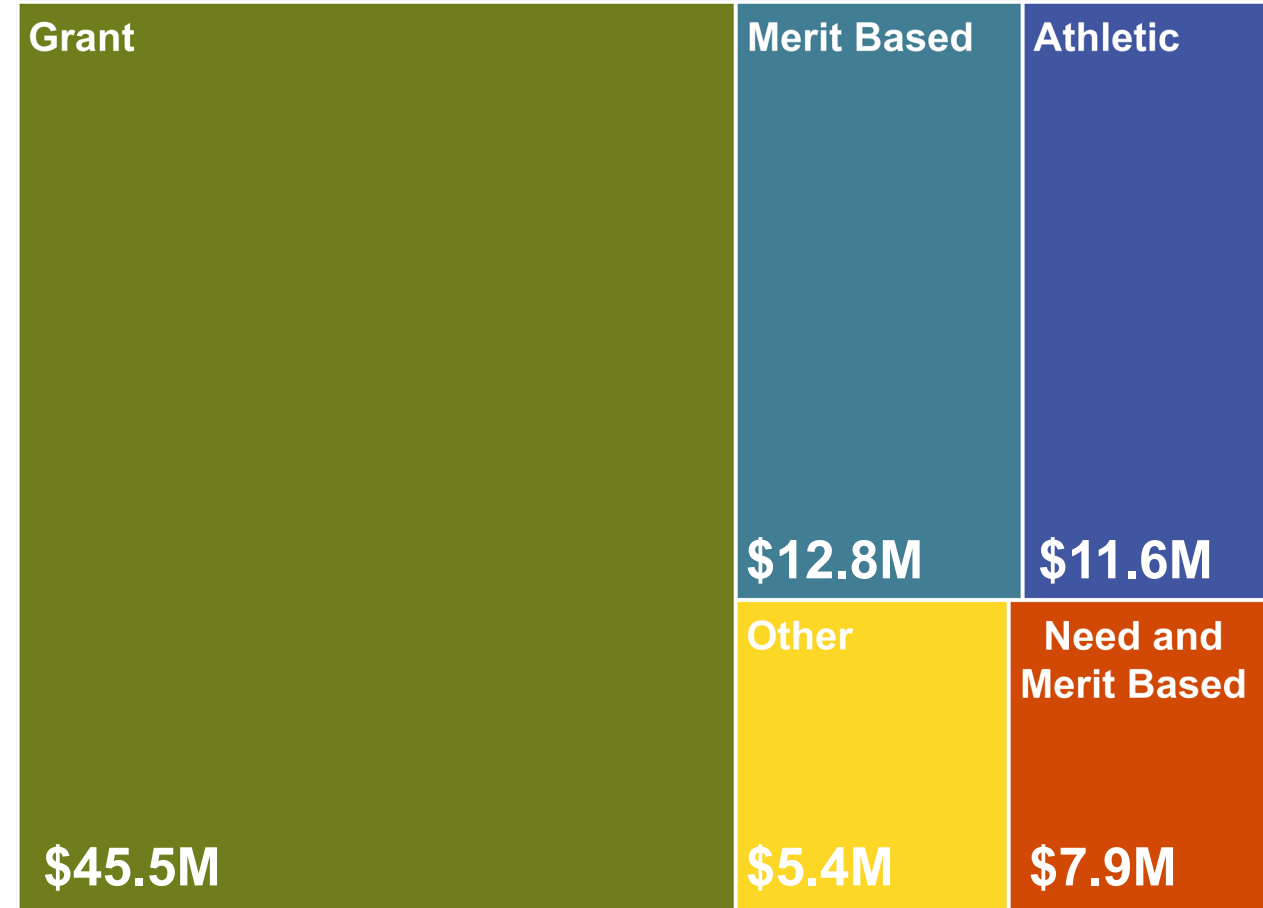
**Athletic**

**Need and Merit Based**

**Merit Based**

**Grant**

**Other**



# FINANCIAL NEED VARIES FOR INDIVIDUALS

BASED ON COST OF ATTENDANCE AND EXPECTED FAMILY CONTRIBUTION

Cost of Attendance (Variable)

– Expected Family Contribution (Constant)

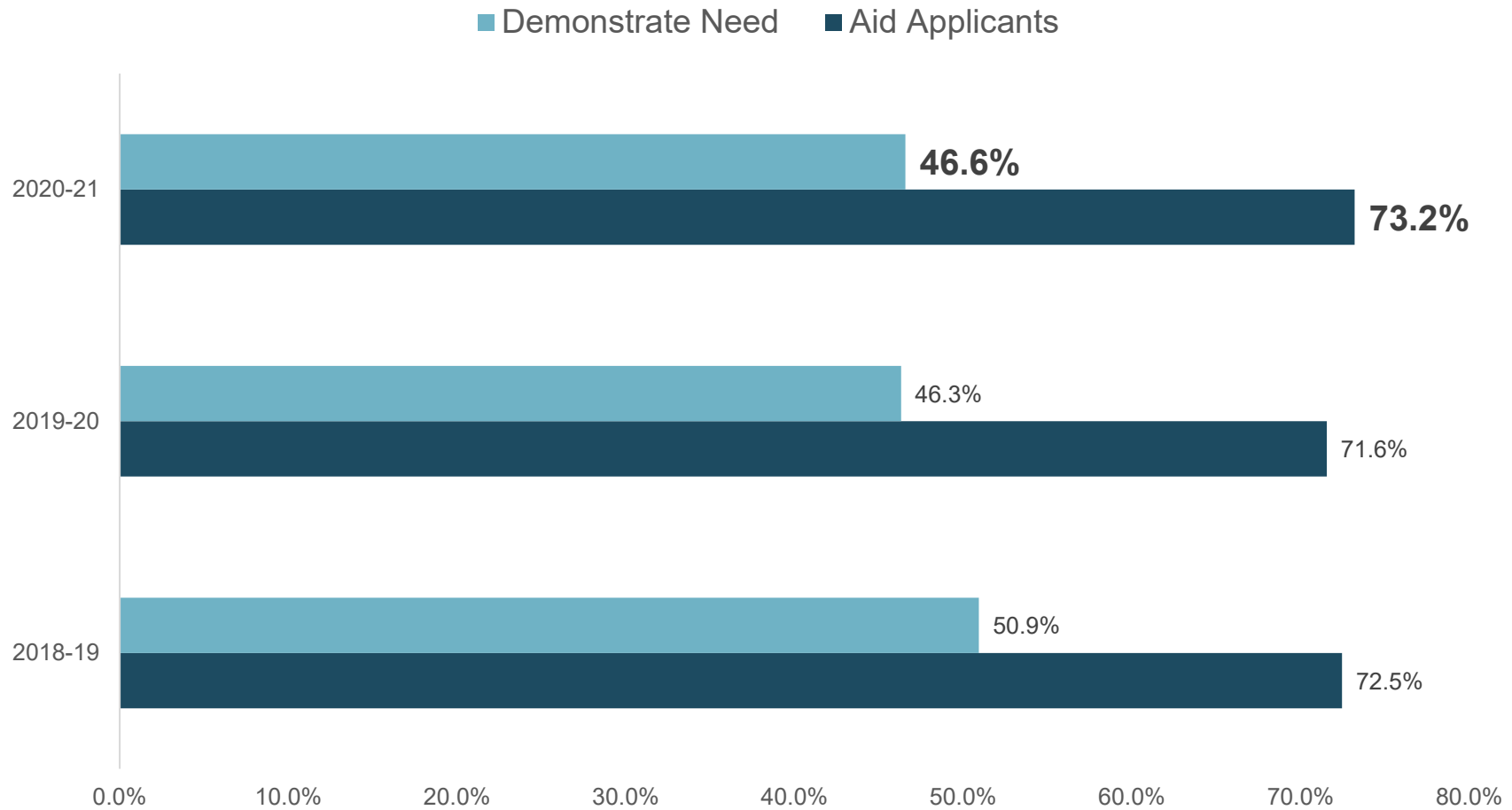
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**Financial Need** (Variable)

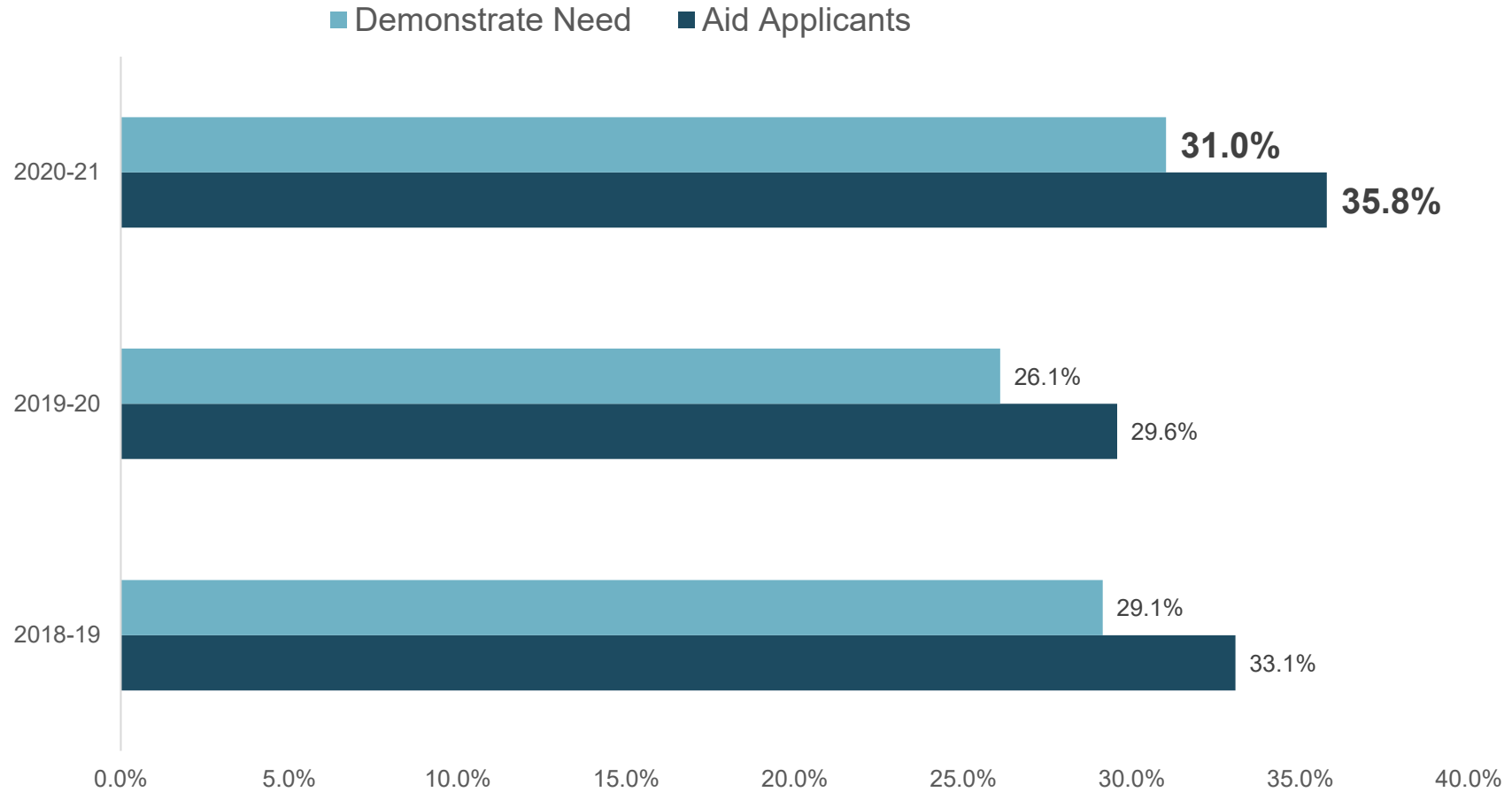
# FINANCIAL AID TRENDS

## UNDERGRADUATES THAT APPLY FOR AID AND DEMONSTRATE NEED



# FINANCIAL AID TRENDS

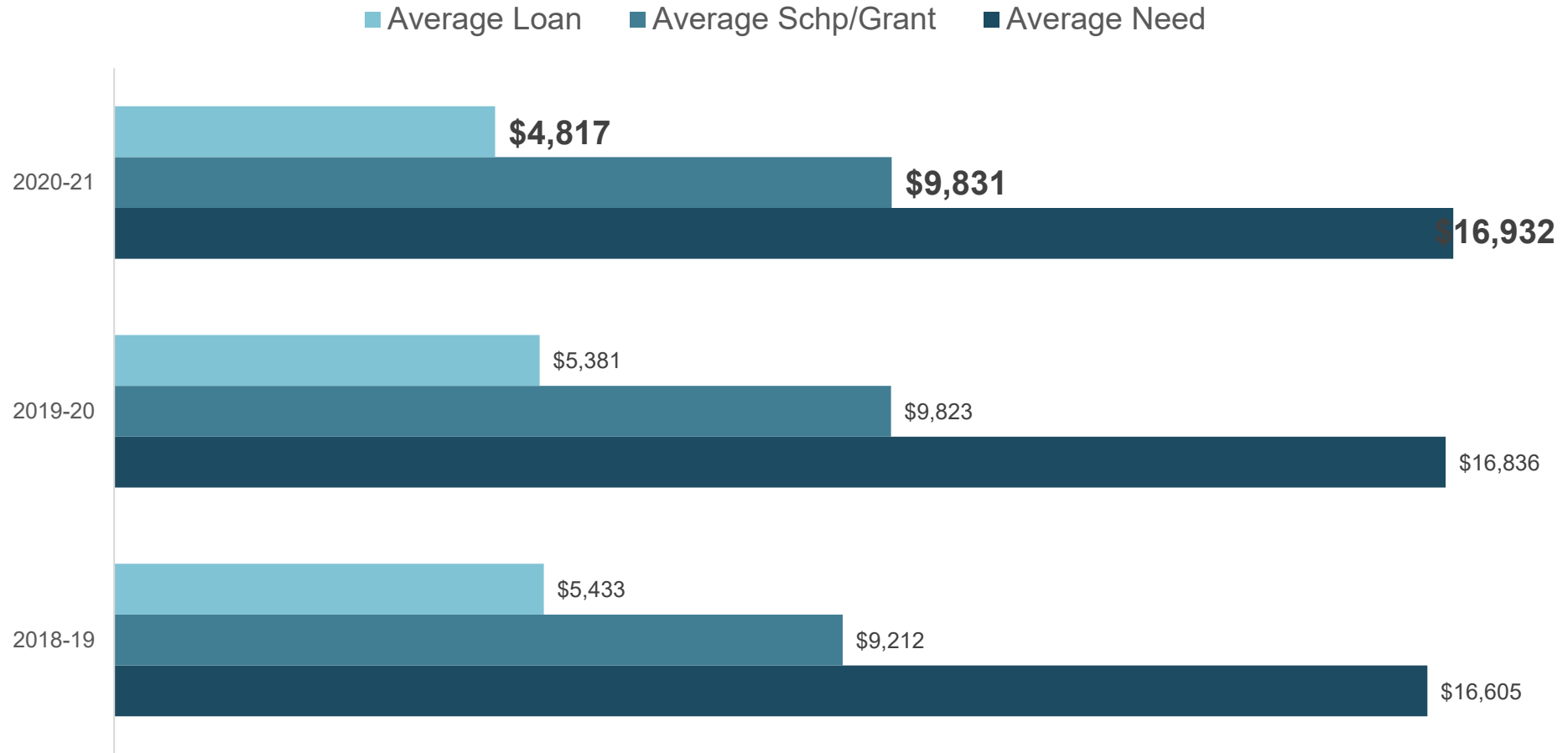
## GRADUATES THAT APPLY FOR AID AND DEMONSTRATE NEED





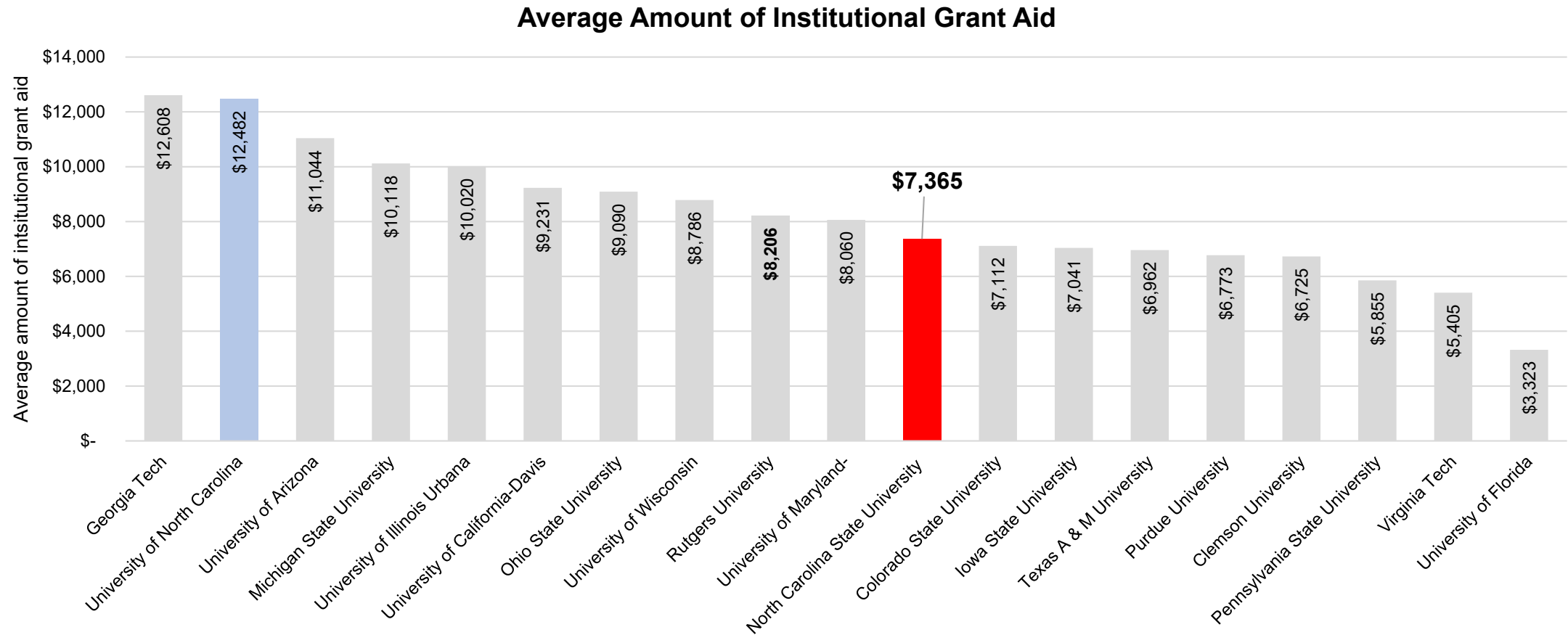
# FINANCIAL AID TRENDS

## AVERAGE NEED VERSUS SCHOLARSHIPS/GRANTS AND LOANS RECEIVED (UGRD)



# PEER COMPARISON: INSTITUTIONAL SCHOLARSHIPS AND GRANTS

## AVERAGE AMOUNT OF INSTITUTIONAL GRANT AID



# FINANCIAL AID TRENDS

NC STATE vs UNC CH (IPEDS)

	NC STATE	UNCCH
% Awarded Institutional Aid (first-time full-time UGRDs)	48%	41%
Average amount of Institutional Grant Aid (first-time full-time UGRDs)	\$7,365	\$12,482
Total amount of Institutional Grant Aid awarded (first-time full-time UGRDs)	\$17,388,722	\$22,168,362
% awarded Federal Student Loans (first-time full-time UGRDs)	42%	25%

# FINANCIAL AID TRENDS

## LOAN INDEBTEDNESS

**47.6%** Graduating Seniors with Federal Debt

**\$21,102** Average Federal Loan Debt in 2019-20

**2.9%** Official Cohort Default Rate

**7.1%** Rate for NC 4 Year Publics

# FINANCIAL AID CONSIDERATIONS

## ADDITIONAL INFORMATION TO CONSIDER

- COVID Relief
- Reduction in auxiliary and other support
- Costs beyond tuition and fees



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# Questions?

