

NC STATE

Presented by Krista Ringler

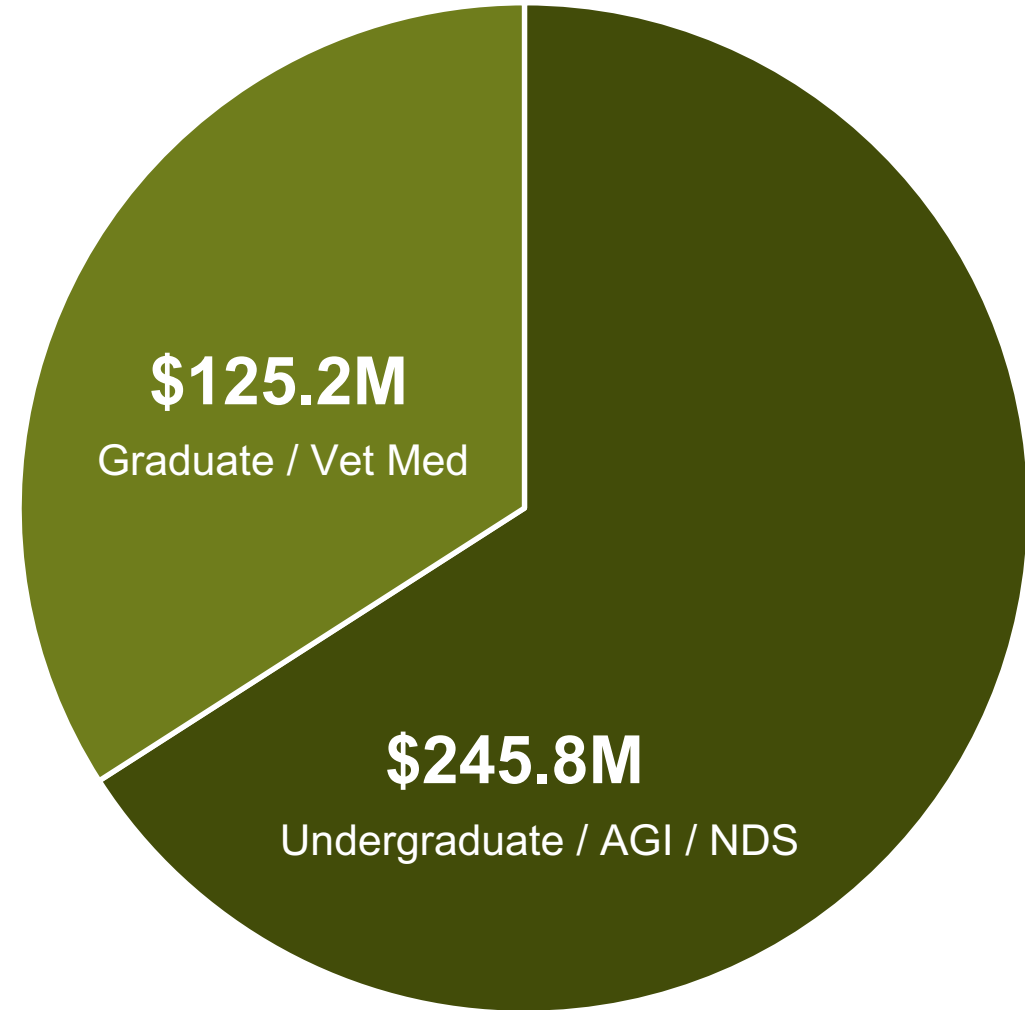
Scholarships and Financial Aid 2020 Update



TOTAL FINANCIAL AID

Fall 2019 – Spring 2020

\$371 Million



TYPES OF FINANCIAL AID

Fall 2019 – Spring 2020

Scholarships and Grants

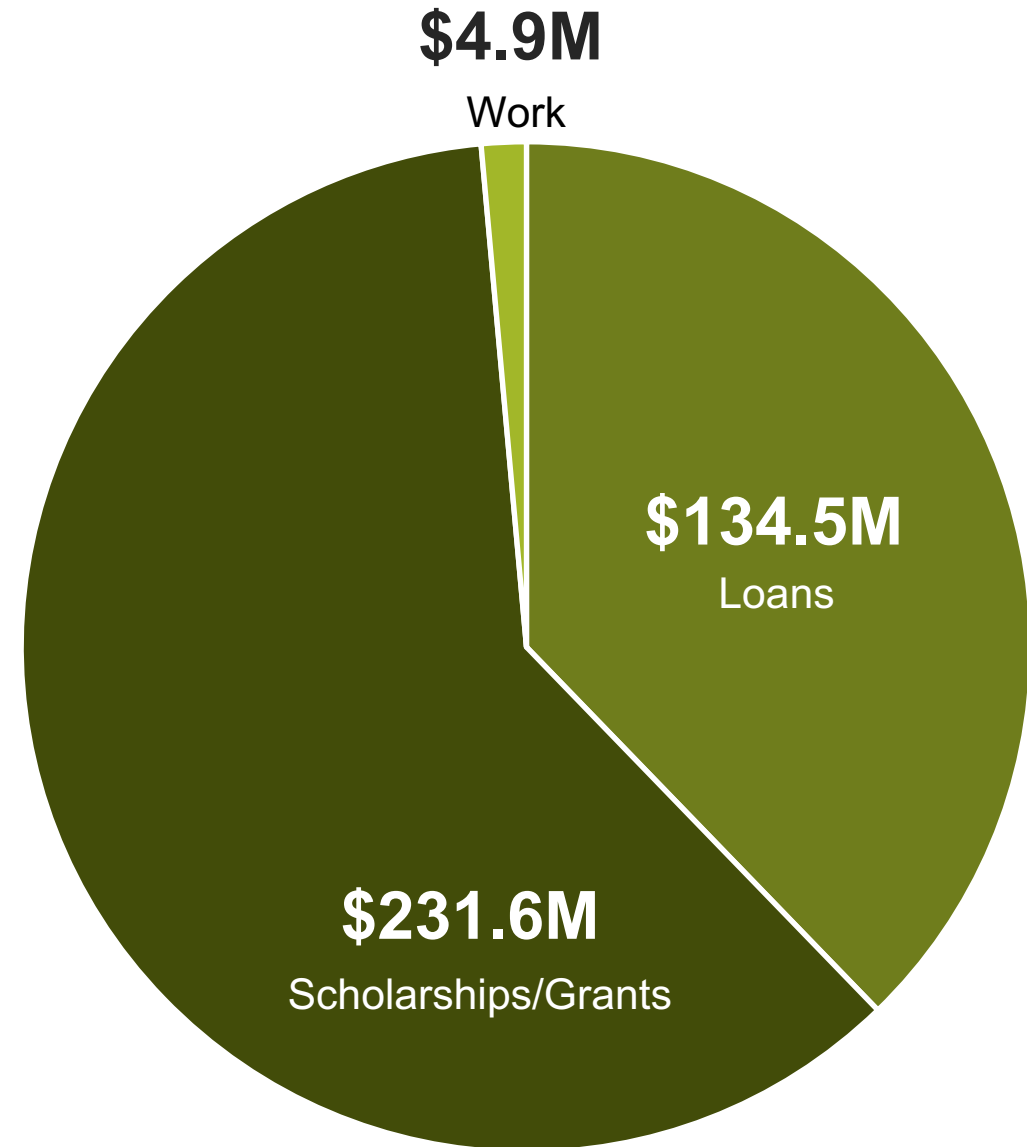
Gift Aid

- No repayment
- Based on merit and/or need

Loans and Work

Self Help Aid

- Must be earned or repaid
- Based on merit and/or need



SOURCES OF FINANCIAL AID

Fall 2019 – Spring 2020

\$371 Million

Federal

- Pell Grants
- SEOG Grants
- Student/Parent Loans
- Federal Work Study

State

- UNC Need Based Grant
- Lottery Scholarship
- Tuition Assistance/Remission
- Scholarships/loans administered by NC State Education Assistance Authority

Institutional

- Endowment funds/annual gifts
- Graduate Fellowships
- CITI/academic enhancement funds
- Appropriated grants/escheat funds

Private

- Clubs, churches, civic groups, businesses and other organizations

Federal \$139.5M	Institutional	
	\$138.9M	
	Private	State
	\$46.5M	\$46.1M

SOURCES OF FINANCIAL AID

Institutional Aid for Undergraduate and AGI

\$82.5 Million

Athletic

Need and Merit Based

Merit Based

Grant

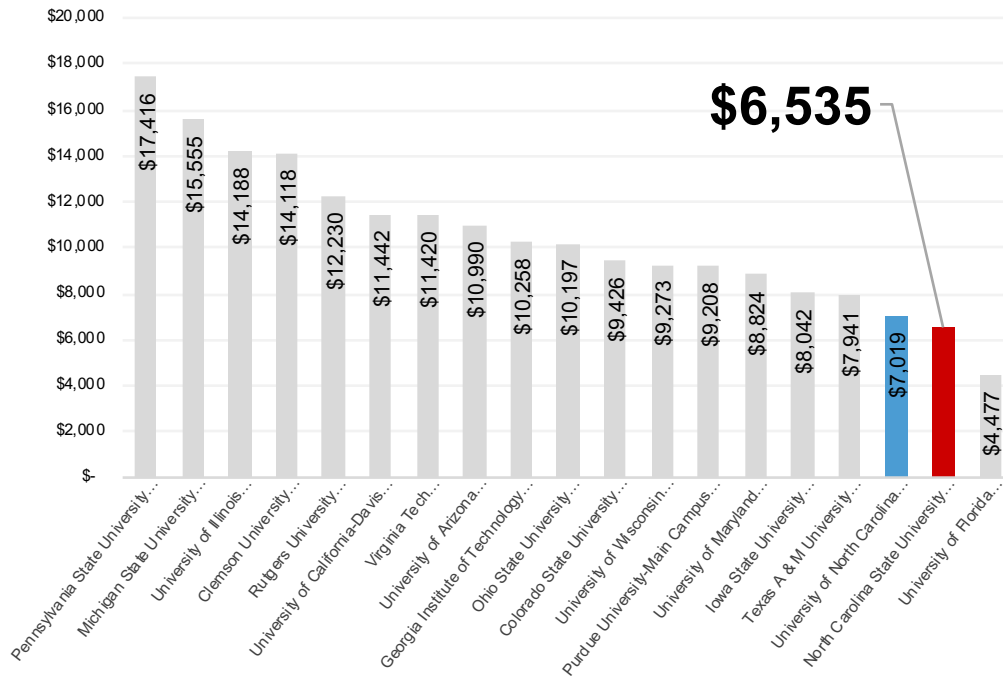
Other



PEER COMPARISON: TUITION & FEES

UNDERGRADUATE

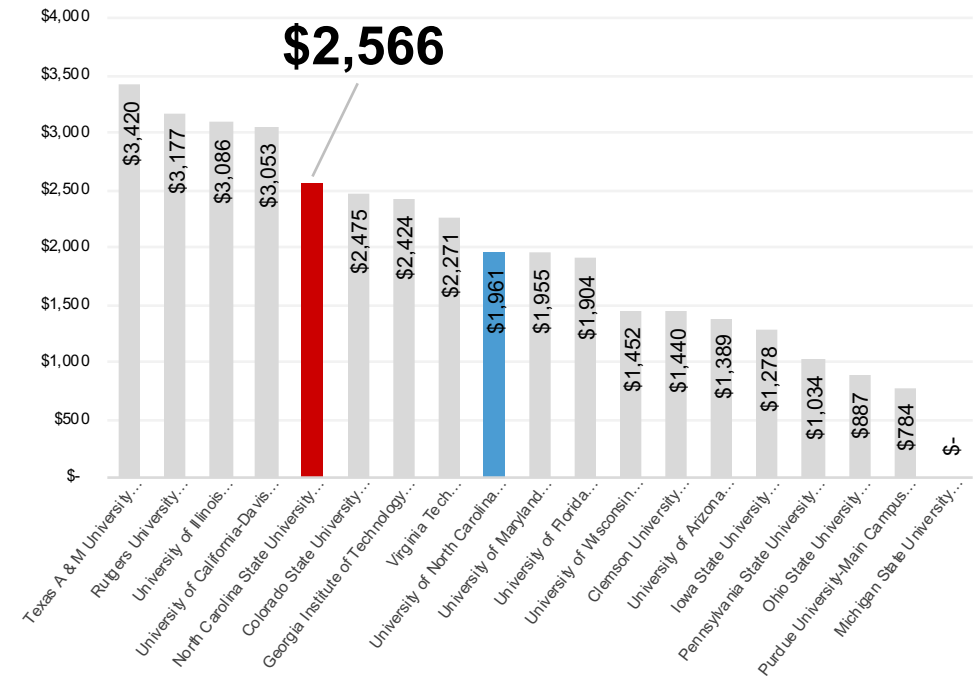
In-State Tuition



\$6,535 In-State (2nd Lowest)

\$26,654 Out-of-State (3rd Lowest)

In-State Fees



\$2,566 In-State (5th Highest)

\$2,566 Out-of-State (7th Highest)

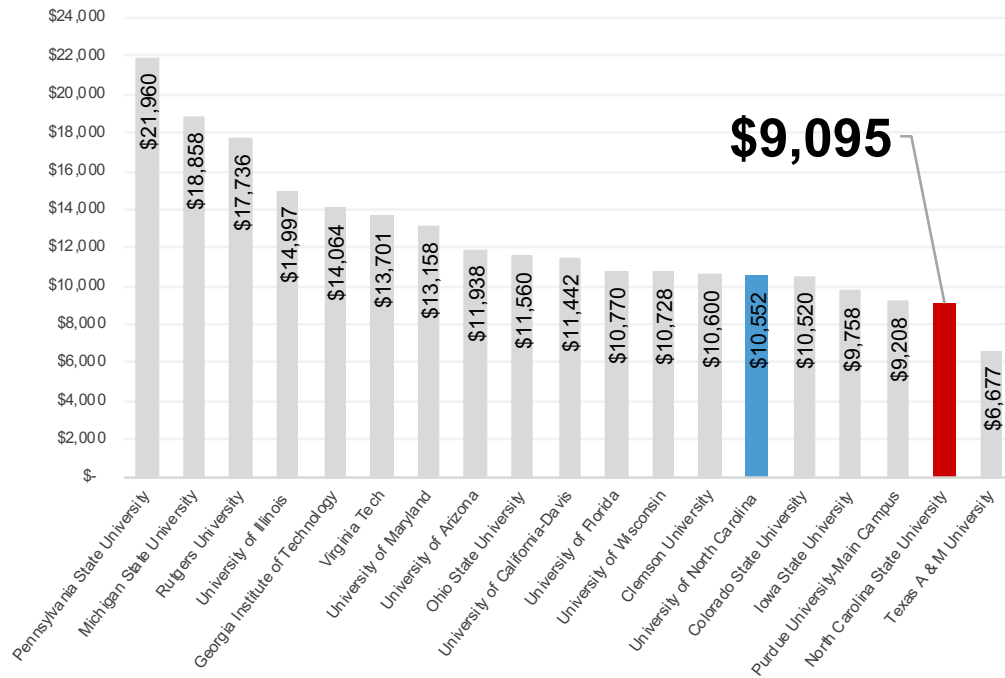


Scholarships and Financial Aid

PEER COMPARISON: TUITION & FEES

GRADUATE

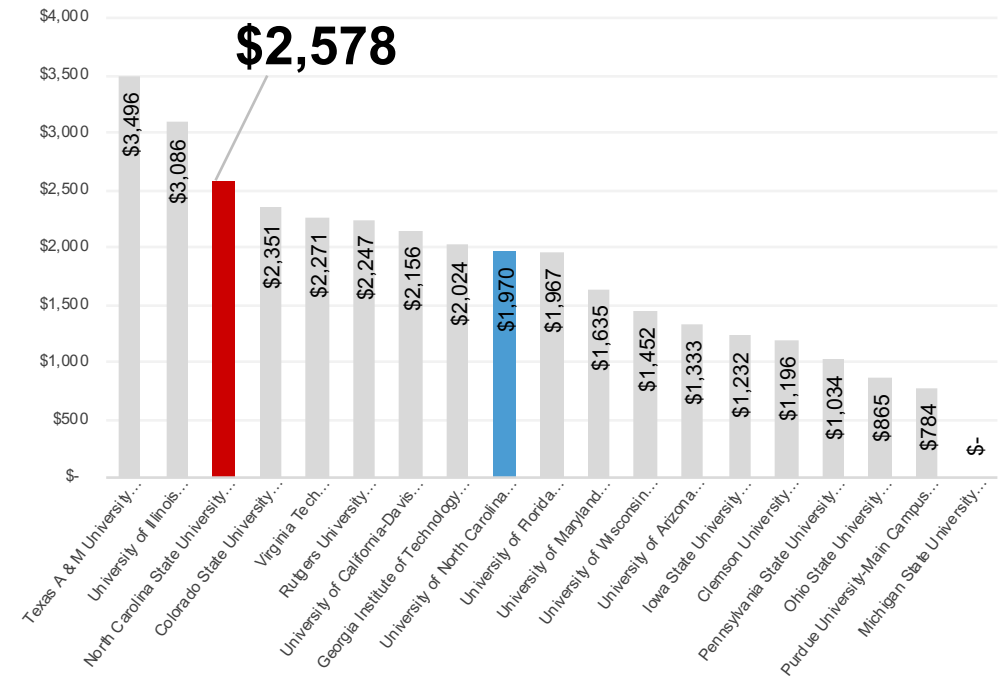
In-State Tuition



\$9,095 In-State (2nd Lowest)

\$26,421 Out-of-State (6th Lowest)

In-State Fees



\$2,578 In-State (3rd Highest)

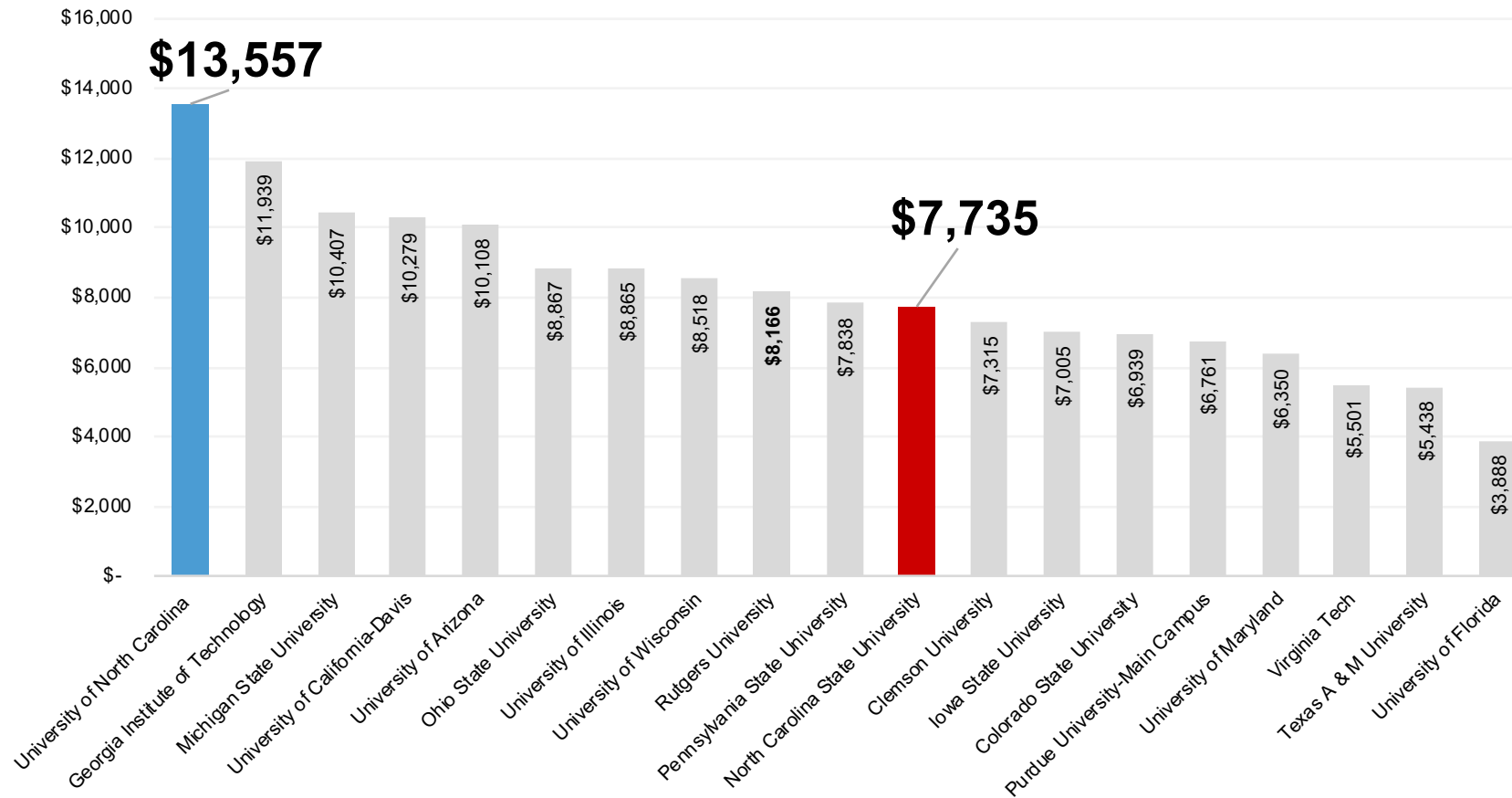
\$2,578 Out-of-State (5th Highest)



Scholarships and Financial Aid

PEER COMPARISON: INSTITUTIONAL SCHOLARSHIPS AND GRANTS

AVERAGE AMOUNT OF INSTITUTIONAL GRANT AID



FINANCIAL NEED VARIES FOR INDIVIDUALS

BASED ON COST OF ATTENDANCE AND EXPECTED FAMILY CONTRIBUTION

Cost of Attendance (Variable)

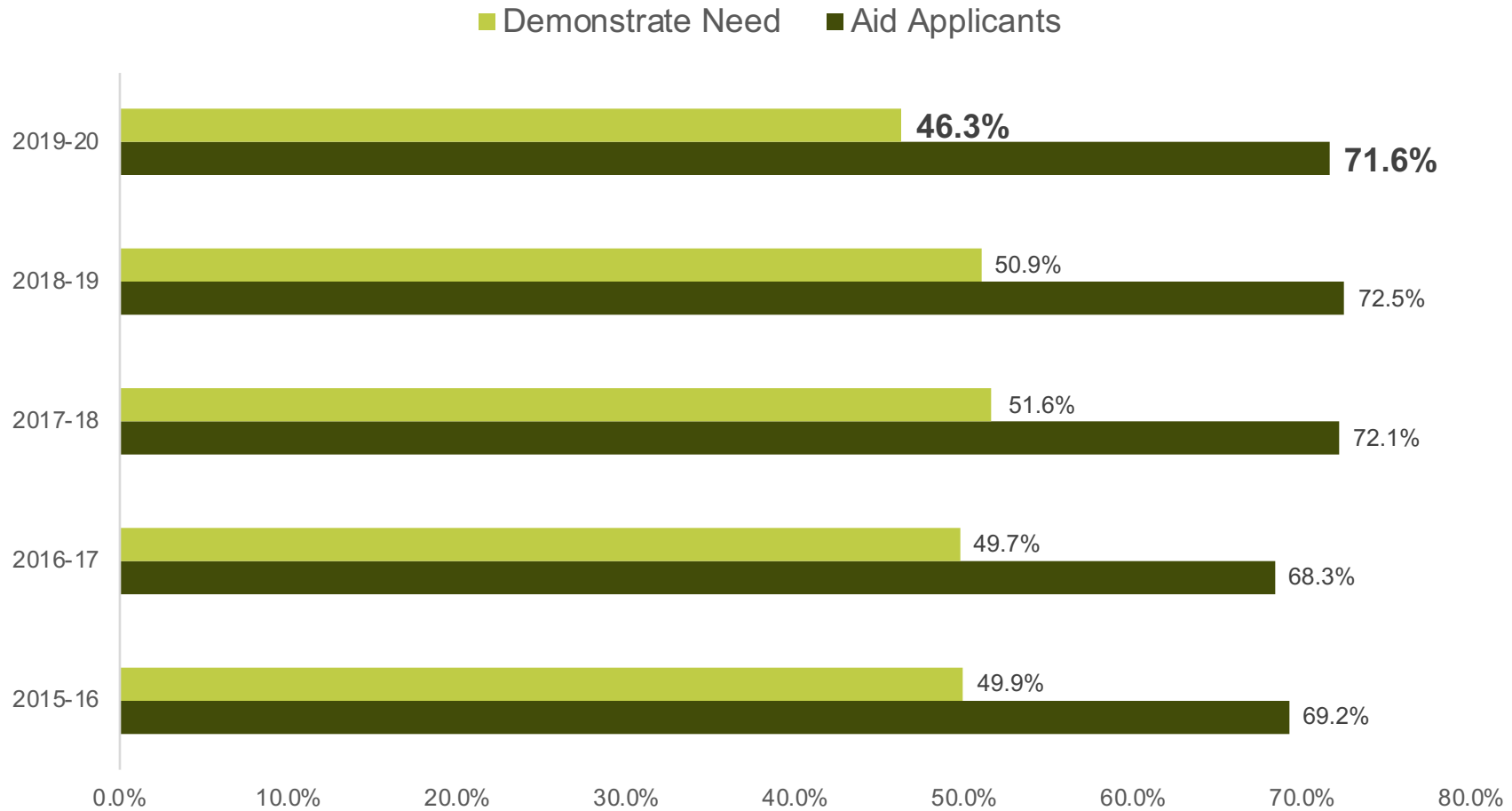
– Expected Family Contribution (Constant)



Financial Need (Variable)

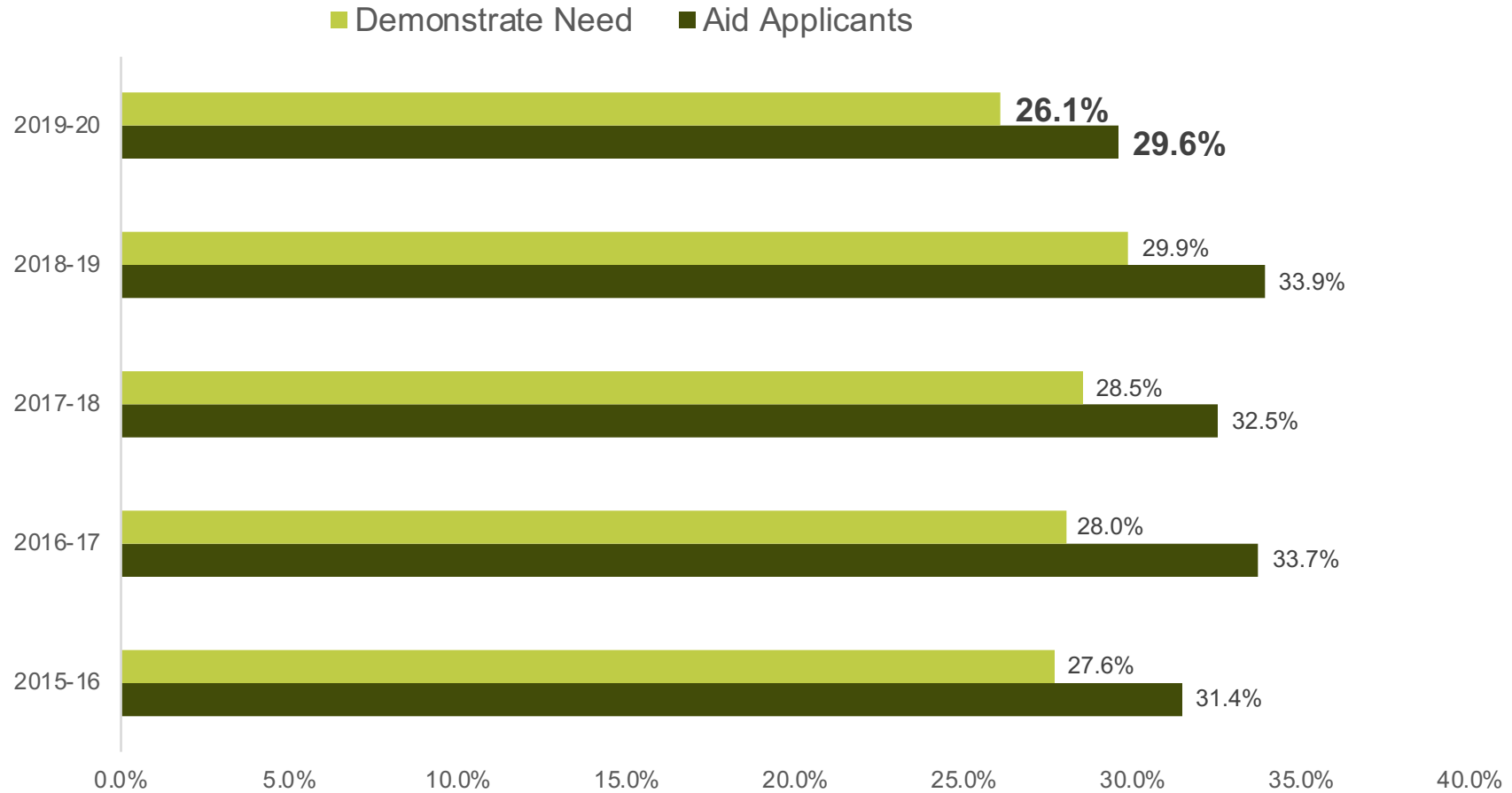
FINANCIAL AID TRENDS

UNDERGRADUATES THAT APPLY FOR AID AND DEMONSTRATE NEED



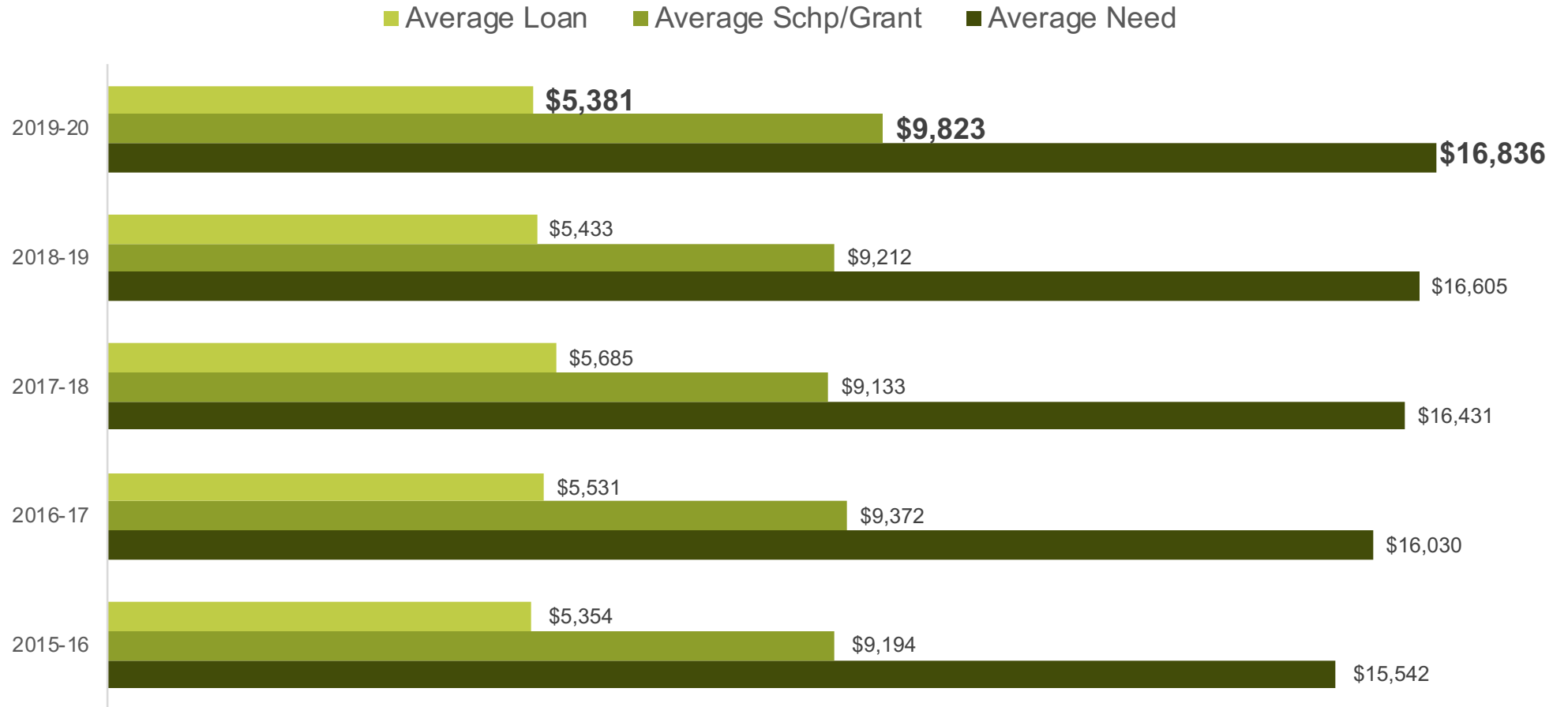
FINANCIAL AID TRENDS

GRADUATES THAT APPLY FOR AID AND DEMONSTRATE NEED



FINANCIAL AID TRENDS

AVERAGE NEED VERSUS SCHOLARSHIPS/GRANTS AND LOANS RECEIVED (UGRD)



FINANCIAL AID TRENDS

FINANCIAL NEED BY RACE/ETHNICITY - FALL 2019 UNDERGRADUATE

	Enrolled and Demonstrated Need	Total Undergrad Population	% with need
White	7288	16580	43.9
Asian	923	1778	51.9
Black or African American	1123	1406	79.9
Hispanic	1033	1504	68.7
Two or more races	564	939	60.0
American Indian or Alaskan Native	75	104	72.1
Native Hawaiian or Pacific Islander	11	17	64.7
Nonresident Alien	71	974	7.29
Unknown	425	1055	40.3

FINANCIAL AID TRENDS

NC STATE VERSUS UNC – CHAPEL HILL

	NC STATE	UNC – CHAPEL HILL
% awarded Institutional Aid (first-time full-time UGRDs)	49%	44%
Average amount of Institutional Grant Aid (first-time full-time UGRDs)	\$7,735	\$13,557
Total amount of Institutional Grant Aid awarded (first-time full-time UGRDs)	\$18,037,662	\$26,247,160
% awarded Federal Student Loans (first-time full-time UGRDs)	46%	27%

FINANCIAL AID TRENDS

LOAN INDEBTEDNESS

49.3% Graduating Seniors with Federal Debt

\$21,748 Average Federal Loan Debt in 2018-19

2.8% Official Cohort Default Rate

6.8% Rate for NC 4 Year Publics

FINANCIAL AID CONSIDERATIONS

ADDITIONAL INFORMATION TO CONSIDER

- Enrollment Goals
- COVID 19 impact to family incomes
- Costs beyond tuition and fees



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Questions?

