

NCSU Libraries FY 17/18 Collections Budget Update

April 2018

Hilary Davis

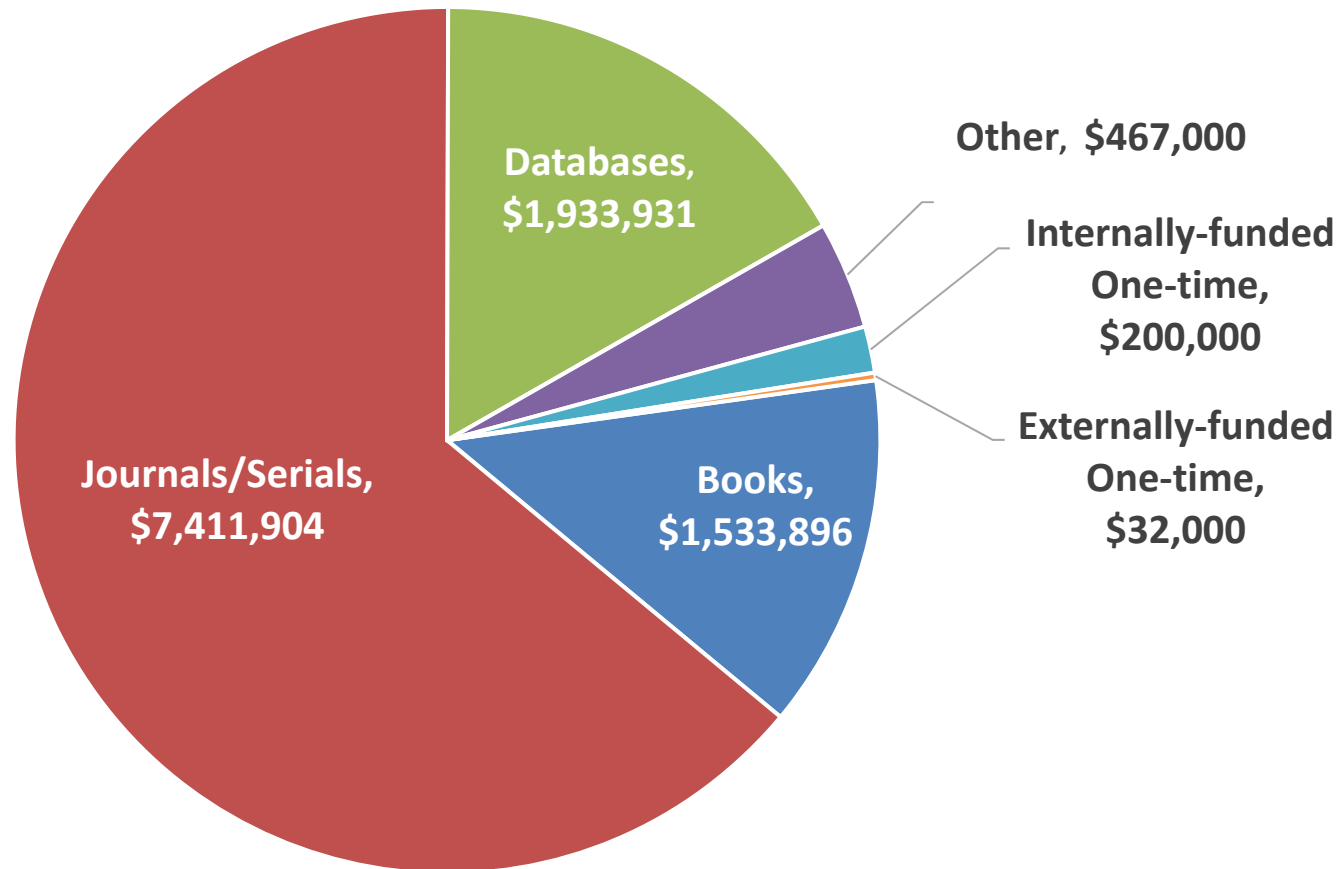
Department Head, Collections & Research Strategy



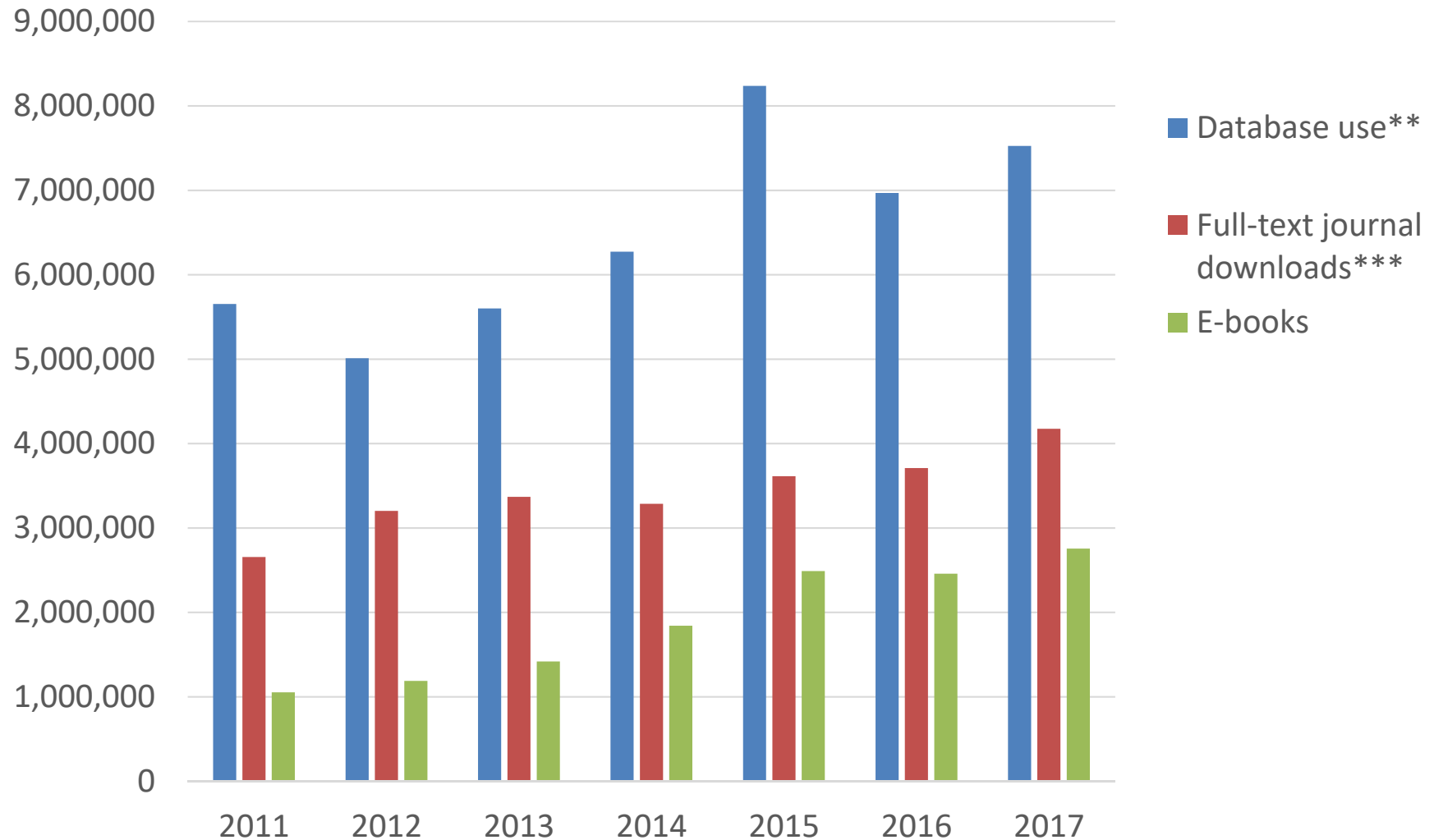
Sources of Funds

2016/2017 Collections Base Budget (incl. \$200k from Enrollment funding)	\$11,216,731
One-time Allocation from F&A	\$200,000
Endowments	\$130,000
Provost Office One-time Allocation	\$32,000
2017/2018 Collections Budget with One-Time Additions	\$11,578,731

Allocation of Funds



Usage of Ebooks, Databases, & E-Journals (2011 – 2017)



* Includes textbook, print, and e-reserves usage

** Includes NC LIVE content and Summon

*** Includes NC LIVE Content

Moving Forward

- Inflation continues to reduce our buying power
- Enrollment funding is unpredictable
- Keeping an eye on rankings

Inflation Impact for FY18/19 & FY19/20

	Published % Inflation	FY 18/19 Cost of Inflation	FY 19/20 Cost of Inflation
Books	2%	\$23,078	\$23,539
Journals & Databases	6.0%	\$575,750	\$610,295
Inflation estimate	n/a	\$598,828	\$633,835

Inflation sources: 2017 Annual Book Price Update (YBP); 2017 Periodicals Price Survey (*Library Journal*)

Scenarios for Collections Funding

Expected Scenario:

- \$140,000 Enrollment
- \$200,000 F&A
- \$130,000 Endowments

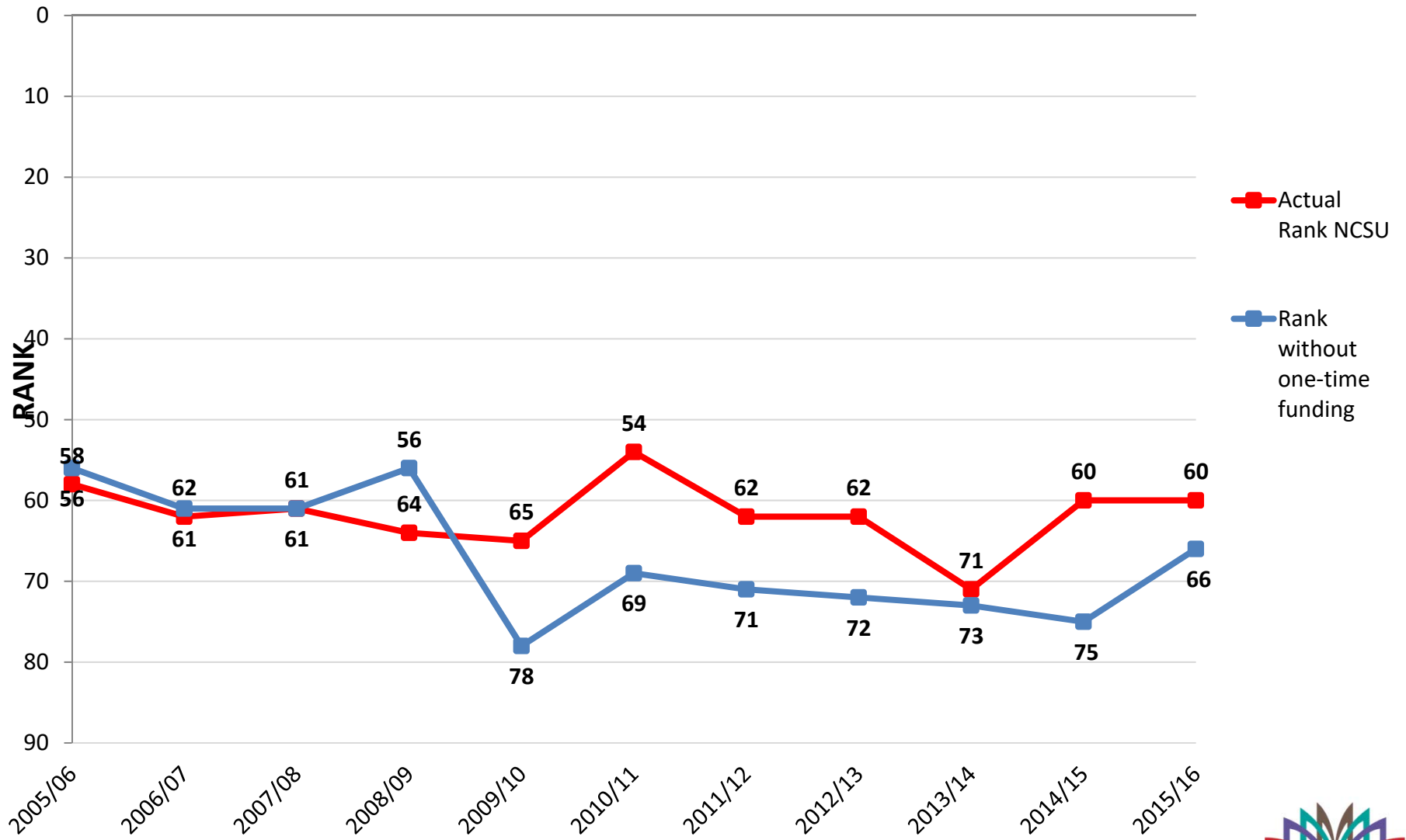
No cuts in FY 18/19
~\$500,000 cuts in FY 19/20

Worst Case Scenario:

- Cuts to University budget

~\$400,000 cuts FY 18/19
~\$1,000,000 cuts in FY 19/20

NCSU Libraries ARL Rank Without One-time Adjustments FY 2005/06 - FY 2015/16

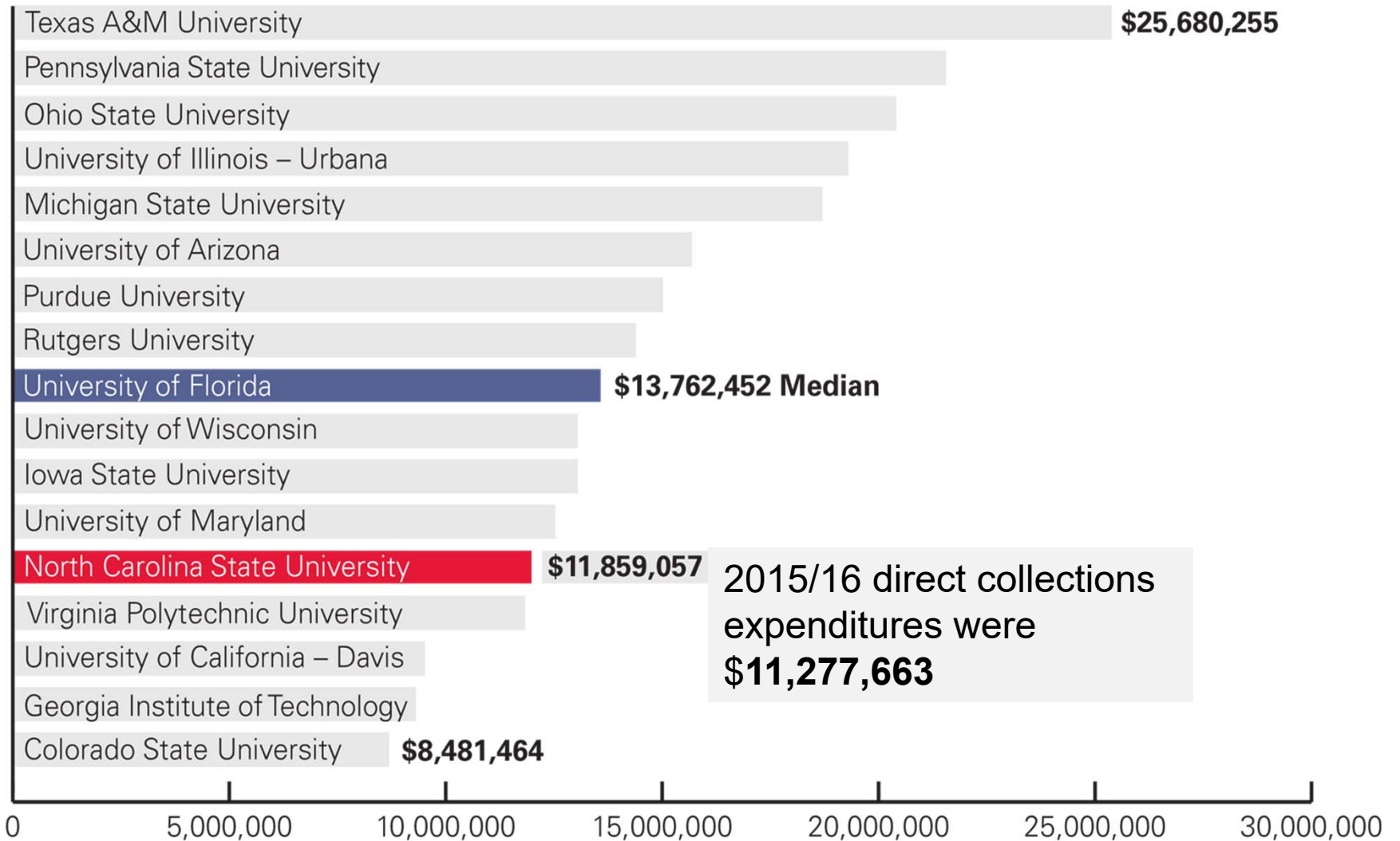


ARL includes 124 research libraries



NCSU Libraries and NC State Peer Group's Collections Expenditures

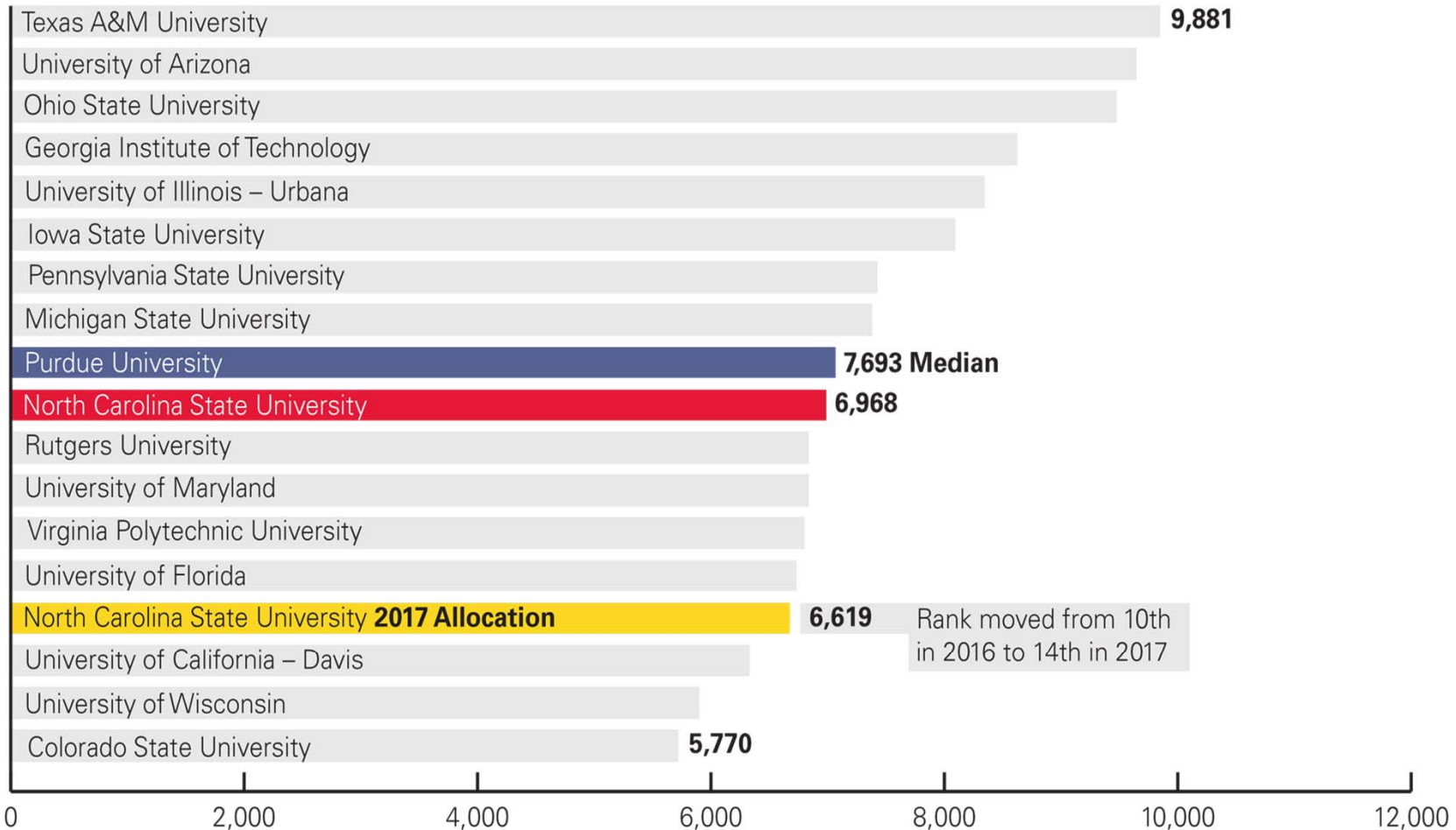
FY 2015/16



Amount needed to bring NCSU allocation to Median = \$2,484,789

NCSU Libraries and NC State Peer Group's Collections Expenditures¹ Per Faculty Member²

FY 2015/16



¹Total FY 2016 total library materials expenditures, retrieved from Association of Research Libraries.

²Total FY 2015 number of full-time non-medical instructional faculty, retrieved from the National Center for Education Statistics IPEDS Data Center.

Priorities for Next Two Fiscal Years

- Faculty requests
- Interdisciplinary research
- Textbooks/Reserves
- No cuts/Limit cuts
- Tripsaver



Strategies to Support Our Priorities

- Leverage mix of book acquisition models to get more with less
- Diversify partnerships to maintain existing journal packages
- Review investments to make cuts on low performing resources
- Analyze publishing and citation patterns to understand impact of Open Access and reliance on collection

